RideNode

First Cryptocurrency and Blockchain for Ridesharing Industry

The Problem: The Ridesharing Industry is Broken

- <u>LACK OF TRANSPARENCY:</u> There is no ridesharing blockchain that records daily transactions, leading to a lack of transparency and accountability.

- <u>CENTRALIZED CONTROL</u>: The ridesharing industry lacks a decentralized platform, resulting in limited control and influence for both drivers and passengers.

- <u>HIGH FEES</u>: Existing ridesharing platforms charge high fees, reducing the earnings potential for drivers and increasing costs for passengers.

- <u>COMPLAINTS AND DISSATISFACTION</u>: Many participants in the current ridesharing system have voiced their complaints about issues such as unfair treatment, lack of support, and inadequate safety measures.

Introducing RideNode: Revolutionizing the Ridesharing Industry with Blockchain Technology

- RideNode is the first cryptocurrency and blockchain platform designed specifically for the ridesharing industry.

- Decentralized and transparent: With RideNode, transactions are recorded on a blockchain, ensuring transparency and eliminating the need for intermediaries.

- Fast and secure payments: RideNode's cryptocurrency enables quick and secure payments for both drivers and passengers.

- Driver benefits and fair compensation: RideNode offers a unique rewards system and driver-friendly policies to provide fair compensation and additional benefits.

- Enhanced safety and trust: By leveraging blockchain technology, RideNode enhances safety measures, including verified drivers, secure identity management, and user reviews.

- BayRide Mobile application: Our Minimum Viable Product (MVP), BayRide, will be the first to launch RideNodes as a payment option, revolutionizing the way users pay for ridesharing services.

Market Opportunity: Tapping into the Ridesharing Industry

- <u>MARKET SIZE AND GROWTH</u>: The global ridesharing market is projected to reach $220 billion by 2026, with a CAGR of 15%.

- <u>INCREASING URBANIZATION</u>: The rise of urban areas and population growth fuels the demand for convenient and affordable transportation options.

- <u>SHIFTING CONSUMER PREFERENCES</u>: Customers seek alternatives to traditional taxi services, demanding flexibility, transparency, and better user experiences.

- <u>UNTAPPED SEGMENTS</u>: There is a significant opportunity to serve underserved markets, including suburban and rural areas.

- <u>SUSTAINABLE TRANSPORTATION</u>: RideNode addresses the increasing need for eco-friendly transportation options, supporting the transition to a greener future.

TOKENONMICS: Driving Value and Utility with RideNode Tokens

- 1. The Howey Test Analysis:

- The Howey Test, established by the Supreme Court, determines whether an arrangement involves an investment contract and classifies a transaction as a security or utility.

- RideNode tokens do not satisfy the elements of an investment contract, as investors purchase tokens solely for use within BayRide Inc.'s proprietary mobile technology platform.

- RideNode tokens are utility tokens, as they are not an investment contract and do not offer an expectation of profits from the efforts of others.

- 2.RideNode Summary:

- Ethereum's blockchain assets, such as Ether (ETH), are widely traded and accepted, with a high daily trading volume.
- ERC-20 compliance is prevalent among token developers, making it the logical choice for RideNode's development.
- The RideNode IEO will generate 25,000,000,000 tokens, with 40% of the maximum supply available for sale.
- Symbol: RIDE
- Maximum Supply: 25,000,000,000
- Type: ERC20
- Price: 1 ETH = 4000 RIDE Tokens or $0.04 per RIDE (average based on 2019 prices)
- IEO Period: August 20th - January 8th, 2023
- Accepted Currencies: ETH
- Soft (Min) Cap: ~25,000 ETH (100,000,000 RIDEs)
- Hard (Max) Cap: ~2,500,000 ETH (10,000,000,000 RIDEs)

Business Model and Revenue Streams: Building a Sustainable and Profitable Ridesharing Platform

- <u>PEER-TO-PEER TRANSACTIONS:</u> RideNode facilitates direct transactions between drivers and passengers, eliminating the need for intermediaries and reducing transaction costs.

- <u>RIDENODE TRANSACTION FEES</u>: RideNode generates revenue through a small transaction fee charged on each ride, ensuring a sustainable revenue stream.

- <u>PARTNERSHIPS AND COLLABORATIONS</u>: RideNode explores strategic partnerships with ride-hailing companies, service providers, and local businesses to unlock additional revenue opportunities.

- <u>ADVERTISING AND PROMOTIONS:</u> RideNode offers targeted advertising and promotional opportunities to businesses, enabling them to reach a large and engaged user base.

- <u>DEPLOYMENT OF BAYRIDE MVP:</u> The successful deployment of the BayRide Minimum Viable Product (MVP) showcases RideNode's ability to deliver innovative solutions and attract early adopters.

- <u>IEO TO TEST THE MARKET</u>: RideNode conducted an Initial Exchange Offering (IEO) to test the market and gather valuable insights, demonstrating our commitment to bringing RideNode to the forefront of the ridesharing industry.

Competitive Advantage: Differentiating RideNode from All Competitors

1. RideNode™ - The First Ridesharing Blockchain:
    1. RideNode™ is the pioneering cryptocurrency and blockchain designed specifically for the ridesharing industry.
    2. It utilizes blockchain technology to record daily transactions, providing transparency, security, and trust in the ecosystem.
    3. The decentralized nature of RideNode™ ensures greater autonomy for drivers and passengers, eliminating the need for intermediaries.

2. Cost Efficiency and Lower Fees:
    1. Existing ridesharing platforms charge high fees, reducing earnings for drivers and increasing costs for passengers.
    2. RideNode™ aims to disrupt this model by significantly reducing transaction fees, allowing drivers to earn more and passengers to pay less.
    3. By leveraging blockchain technology, RideNode™ eliminates unnecessary intermediaries, streamlining the payment process and reducing overhead costs.

3. Enhanced User Experience:
    1. RideNode™ offers a seamless and user-friendly experience through its integration with the BayRide Mobile Application.
    2. Users can easily access and utilize RideNode™ tokens within the app for various transportation-related purposes.
    3. The decentralized nature of the blockchain ensures data integrity, privacy, and security for both drivers and passengers.

4. Innovative Technology and Future Potential:
    1. RideNode™ represents a forward-thinking solution that harnesses the power of blockchain technology in the ridesharing industry.
    2. The data generated by RideNode™ tokens holds significant value and opens up possibilities for future applications and insights.
    3. As RideNode™ continues to evolve, additional features and sub-technologies will be developed to further disrupt and decentralize the ride-hailing industry

TEAM AND EXPERTISE: A Strong Foundation for Success

Richie Rao, Co-Founder and CEO of BayRide Inc and RideNode

Mr. Richie Rao, a New York born New York lawyer who also holds an BBA in finance, is the founder and current chairman and CEO of BayRide Inc. until he finds a suitable successor to grow the company to even larger heights.
Rich has held several positions supporting roles that required great integrity.
His passion for innovation has always been strong with a definite interest in improving the quality of life. His interests lie particularly in contributions that make our society secure through the use of modern technologies. It is this exact thought that inspired him to start the Bayride Inc. project.

Sudheer Kartan, Co-Founder and CTO of BayRide Inc and Ridenode

Mr. Sudheer Kartan is currently the CTO in terms of the technology and infrastructure in terms of the groundbreaking technology and its implementation, RideNode™. He holds a Master's in Computer Science and MBA and has been closely knitted with the Information Technology industry since the dot com boom in the early 1990s.
With over 20 years of experience in Information Technology, management, business planning, financial analysis, software engineering, operations, and decision analysis, Sudheer has the breadth and depth of experience needed to quickly understand entrepreneurs' businesses and craft the most suitable solutions.

Joseph R Carpino, Chief Investment Officer of BayRide Inc and Ridenode

Mr. Joseph Carpino has come aboard as the CIO for BayRide Inc and RideNode. He brings vast experience of managing several company's investments and portfolios.
He is responsible for setting the investment styles and strategies for BayRide and RideNode's investments